



Historical Association

The voice for history

HISTORICAL ASSOCIATION

Annual Report and Accounts 2022/23

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Bankers

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Investment managers

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Solicitors

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50 Broadway
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PO Box 9038
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Essex CM99 2X

Auditors

Moore Kingston Smith LLP

Council of Trustees

Honorary Officers:

<i>President:</i>	Professor Alexandra Walsham (elected May 2023) Professor Peter Mandler (term ended May 2023)
<i>Deputy President:</i>	Dr Alison Kitson
<i>Honorary Treasurer:</i>	Michael Brooks
<i>Honorary Secretary:</i>	Dr Katharine Burn

Philip Arkinstall (elected March 2023)
Paul Bracey (term ended March 2023)
Dr David Clampin (elected March 2023)
Helen Crawford*
Professor Katy Cubitt (term ended March 2023)
Mary Feerick
Ailsa Fidler (elected March 2023)
Lorna Grant (elected March 2023)
Dr Peter Hounsell*
Dr Jenni Hyde (elected March 2023)

Richard Kennett
Dr Sean Lang (term ended March 2023)
Professor Peter Mandler (term ended May 2023)
Dr Elizabeth Matthews (elected March 2023)
Professor Adam Smith* (elected May 2023)
Helen Snelson*
Dr Jason Todd (term ended March 2023)

*denotes committee chairs

Honorary Vice-President: Professor Sir David Cannadine

Associate Vice-Presidents: Dr Mike Maddison and Dr Tim Lomas

Senior leadership team

Rebecca Sullivan, Chief Executive
John Andrews, Finance Manager (retired February 2024)
Paula Kitching, Public Engagement & Outreach Manager
Melanie Jones, Education Manager
Emily Randall, Membership Manager
Anne-Marie Stephenson, Marketing Manager

Registered office

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Trustees' report for the year ending 30 September 2023

The Council of Trustees present their report and the audited financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out on pages 21-23 and comply with the charity's governing document, applicable laws and the requirements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland on Accounting and Reporting by Charities (Charities SORP FRS102) and the Charities Act 2011.

Objectives and activities

The Historical Association is the subject association and national charity for history. The HA supports the teaching, learning and enjoyment of history at all levels and brings together people who share an interest in and love for the past. The HA was founded in 1906 by history teachers and academic historians to support history in schools and to share ideas and resources; within just a few years, this had expanded to include all those with a general interest in history. The HA's purpose remains much the same today.

The objectives of the charity are to advance the study and teaching of history.

The HA is an independent charity, largely funded through membership subscriptions and academic publishing. The HA has a small staff and draws upon the expertise, energy and commitment of large numbers of volunteers.

The current strategic plan was agreed by the Governing Council for 2022 to 2025 at the April 2022 meeting of the Governing Council. Dr Michael Maddison led the review for Council. Mike presented the new Strategic Plan to the AGM in May 2022 and subsequently published a brief piece for *HA News* in September 2022 on the process and decisions made, which was circulated to the full membership. The current plan can be found on the HA website. The plan was reviewed and evaluated at Governing Council on 28 October 2023.

Vision: History of all for all

Strategic priorities:

- To increase public engagement with an understanding of the importance of history
- To advance the enjoyment, study and teaching of history
- To promote diversity in history
- To ensure that our work is financially secure and environmentally sustainable

Values:

Our values of integrity and inclusivity mean that we are:

- Independent in our work
- Transparent in our approach
- Constructive with those with whom we deal
- Research-based in what we publish
- Committed to being authoritative and rigorous in all that we say and do

Public benefit

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission, including the guidance 'Public benefit: running a charity (PB2)'.

The HA firmly believes that access to history should be open to everyone; knowledge and understanding of our history and the history of others helps to make sense of the world and contributes to creating a better understanding of society.

The Historical Association is open to everyone – there are no barriers to membership. It aims to conduct its operations in as cost-effective a way as possible. When considering increases in the cost of membership, the HA is careful to consider the question of access, particularly to those in economically difficult positions, and keeps its concessionary fees as low as possible. These cover students, beginner and early career teachers, those on parental leave, the retired and the unemployed.

- Many of the resources to support the teaching and enjoyment of history on the HA's website are open access.
- A growing part of the HA's free-of-charge support for history has been the popular 'Virtual Branch' open-access monthly talks by historians.
- The HA's influential surveys of history teaching in primary and secondary schools are freely available to all and an important part of our policy work.

The HA has around 45 branches across the UK, run by volunteers. Branches are open to any member of the public to attend historical talks, walks and other events, usually in return for a small fee to cover running costs. The HA supports branches with a small annual subsidy, public liability insurance, web access, publicity and some administrative support. In addition, the HA provides branch officers with a list of speakers: historians who are happy to share their expertise with branch audiences for no fee.

Activities: a brief overview

Overall membership numbers dipped during the year under review. At the end of September 2022, membership was 11,272, and by end of September 2023, it stood at 10,426. In the face of the cost-of-living crisis and school budgetary issues, a drop in membership had been anticipated. Primary schools are currently the largest membership category, with 24% of all primary schools either having whole-school membership or their history lead having a personal membership. With around 3,500 secondary school members, our reach into this sector is significant. Over the past year, we have begun to focus more resources on creating a strong membership offer for our non-teaching audience.

Engagement with our online resources and through our digital newsletters has been good throughout the past year. The website averages well over a million users each year, and resource downloads are buoyant.

The Virtual Branch, begun during the first wave of the pandemic to support those stuck indoors and missing some good history talks, is now a permanent feature and adds to other branch activities. In summer 2022, we launched a new series of short courses for anyone generally interested in history.

New courses to support teachers at different stages of their career were launched during the last year, along with a huge range of webinars for both primary and secondary teachers.

Battling with a change of venue and train strikes, the Annual Conference held in Harrogate was hugely successful, with more than 400 in-person delegates, over 200 virtual delegates, a fantastic exhibition and a brilliant range of speakers. Conference opened with the last keynote from Professor Peter Mandler as President of the HA. We have all enjoyed learning more about post-war education and its impact on generations of pupils over the past three years. On Friday evening, Dr Hannah Greig and Sathnam Sanghera gave us a fascinating insight into the making of television and film, providing views on how history is brought to life on the screen and how the media has helped to shape our views of history. Professor Mary Beard gave the main Saturday keynote and spoke about Roman emperors, polished villa walls and tapas murder dinners. The 2023 Dawson Lecture, which recognises outstanding contributors to history education, was given by Martin Spafford. Martin made everyone reflect on 'how young people should feel about history' and what role

we can play to develop an understanding and respect for it. Of course, in between the outstanding keynote talks were workshops on pedagogy, subject knowledge and recent research into many areas of history and history teaching. Topics included linking the ancient world at primary level and developing students' understanding of the planetary crisis in secondary history lessons. The general strand had a trip, a walk and lectures on subjects as varied as medievalism and the image of Samurais in Japan, which opened our eyes wide to a location and period about which we knew nothing but now want to know more, and then to global nineteenth-century politics and the original 'fake news'.

We look forward to being in Birmingham for 2024 and welcoming many more HA members.

Student competitions:

Great Debate

Once more, we are grateful to Windsor Castle for hosting the final of the Great Debate. The competition is truly one of the highlights of our year and we thank all those branches and schools who keep this going through hosting and supporting the heats. We had 28 heats during the autumn/winter of 2022/23, which asked young people to talk to the question: Why does history matter to me?

During the final, the judges and audience listened to talks on the personal experiences of finalists' relatives in the past; important social movements, such as women's rights and battles against racism; the impact of empire and colonialism; key figures from history, including scientists and social campaigners; and key events from across the globe, such as the Algerian War of Independence, the recent World Cup final, the war in the Ukraine and the Spanish Civil War.

The 2023 Great Debate winner was Lucy Williams from Cheadle, whose talk wove together history, language, friendship and understanding across time and geography. Runners up were Ella Saxton (Chichester), William Wale (Leicester) and Xandriana Watson (East London). Highly commended were Blake Low (Bloxham), Rowan Ross (Belfast) and Catherine Saunders (Bristol).

We are looking forward to the 2024 Great Debate and, as things stand, we are looking at 44 heats throughout the UK, with semi-finals to be held early in 2024.

Young Historian

Each year, the Historical Association awards the Young Historian prizes to those students who have shown excellent knowledge and demonstrated historical argument around a subject associated with a series of themes. The competition is divided into age brackets, and the entry at secondary level is by essay, judged by a team of independent educators and experts.

The 2023 winners were:

Spirit of Normandy Trust – Senior

Hattie Simpson, Royal Masonic School for Girls, Rickmansworth

Spirit of Normandy Trust – General Martin Award

Namyo Limbu, Queen Ethelburga's College, Yorkshire

Spirit of Normandy Trust – Key Stage 3

Ayan Sinha, Queen Elizabeth Grammar School, Wakefield

Spirit of Normandy Trust – Primary

James Metherell, Eltham College Junior School

Spirit of Normandy Trust – Isle of Man

Daniel Cross, Ramsey Grammar School

World War I

Asim Shah, Queen Elizabeth Grammar School, Wakefield (GCSE);
Isaac Hussey, Lancing College, Sussex (Key Stage 3)

Ancient Civilisation – Primary

Sophie Scharl, Eltham College Junior School;
Muduo Wang, Cothill Prep School, Oxfordshire

Local History – Post-16

Isabella Peach, Richard Huish College, Taunton

Local History – Post-14

Sam Woolley, Wilson's School, Wallington;
Thomas Burke, Wallington County Grammar School

Modern World Studies – GCSE level

Hattie Steele, Mary Webb School, Shrewsbury;
Dermot Christmas, St Paul’s School, London

Best School History Magazine

St Albans School

Write your own historical fiction

After another year of high-quality fiction writing from our young people, the winning entrants were:

Winners in school years 5–6

- *Le Petit Corporal*, by Catherine Du, Harrow International School, Shenzhen – a story of Napoleon Bonaparte
- *View from the Top*, by Amelia Wheeler, Stowting Hill CEP school – a story of King George VI
- *Pressure Transfer*, by Emile Steimberg, Heathfield House School – a story about brothers Edward VII and George VI

Best character: *Carrying Time*, by Florence Knight, Tornead Prep School

Winners in school years 7–9

- *The Coronation of Nefertiti*, by Shalom Wondiam, St Joseph’s RC High School – a story of Egypt
- *Keen’s Genuine Imperial Mustard*, by Olivia Bruni, British School of Milan, Sir James Henderson – a story about suffragists and the Coronation Chair and Stone of Scone
- *The Coronation which Never Came*, by Matilda Beck, Cheam School – a story of the Princes in the Tower

Best character: *Kings Don’t Cry*, by Joya Walker Athanassiou, Wren Academy – a story of Edward VI

Highly Commended: *Red of Revenge*, by Maddy Conway, St Albans High School for Girls

Winners in school years 10–13

- *Palaces and Prophecies*, by Alice Finnie of St Albans High School for Girls – a story about Catherine De’Medici
- *The King and his Folly*, by Areena Iman Binti Azam, Kolej Tuanku Jafar – a story of Piers Gaveston and King Edward II
- *The Beginning of the End*, by Maya Hegarty, Dominican College – a story about Lady Jane Grey

Best character: *The Lost Letters of Alexandra Feodorovna*, by Eirean Hickey, Dominican College – a story set across Crimea and Russia

Publications:

Print publications continue to be a vital part of our operations and our membership offer. The HA is heavily dependent on volunteers for the writing and editing of its publications. During 2022/23, all three in-house journals actively recruited for new editorial support in order to ensure that the process could be seen to be more inclusive and open.

The Historian

A quarterly magazine of broad historical interest.

The magazine is edited by Jenni Hyde, Nicolas Kinloch, Steve Illingworth, James Sewry and Maggie Wilson.

Teaching History

A quarterly journal dealing with issues relevant to history teachers in secondary schools.

The journal is edited by Katharine Burn, Christine Counsell, Rachel Foster and Arthur Chapman, with support from Elizabeth Carr, Tony McConnell, Nicolas Kinloch and Paula Lobo.

Primary History

A journal published three times per annum, with an additional online Summer Resource special, offering ideas and resources relevant to the teaching of history in primary schools.

The journal is edited by Paul Bracey, Damienne Clarke, Linda Cooper, Helen Crawford, Karin Doull, Tim Lomas, Kate Rigby, Matthew Sossick and Polly Gillow.

History

Five editions are published through the year. It contains academic articles and book reviews on a wide range of historical topics.

The journal is co-owned by Wiley Publishers. The Editor-in-Chief was Dr Jennie Davy until summer 2023, with editorial support from Dr Dannielle Shaw. In late summer 2023, Dr Jayne Gifford became Editor-in-Chief. After almost 14 years with the University of East Anglia, the Trustees recommended that the editorial roles of the journal should be put out to tender in 2024. The HA has had an excellent relationship with UEA.

Annual Awards Evening:

Our highest award, the Medicott Medal, went to renowned historian and author Professor Diarmaid MacCulloch, who is currently Professor of the Church at Oxford. His 2008 book *History of Christianity: the first three thousand years* is the leading authority on the history of the Christian Church and was followed up with a TV series. He was introduced and awarded the medal by former HA President Professor Tony Badger.

Those awarded the medal are required to give a lecture or talk on an area of their historical scholarship or an area or issue in history that they feel is worthy of special attention. Professor MacCulloch gave a lecture titled 'Reminding historians about the Church, reminding the Church about its history'.

And what a lecture it was! It kept the audience spellbound with its insight, depth and wit. A nearby church mouse even crept in, determined not to be robbed of listening to one of the most significant presentations on modern Christian faith in this decade.

We were also delighted to award a number of Honorary Fellowships and Teacher Fellowships and to celebrate our Quality Mark Schools and Chartered Teachers of History.

2023 Honorary Fellows

- Dale Banham
- Geoff Bisson
- Victoria Crooks
- Mick Crumplin
- Ken Fincham
- Sophie Henderson
- Sandra Kirkland
- Laura London
- Dan Lyndon-Cohen
- Emily Miller
- Miri Rubin
- Joseph Smith
- John Stead
- Stuart Tiffany
- Susie Townsend

Achievements and performance

Strategic objective: to increase public engagement with an understanding of the importance of history

The HA's 45 national branches are an important aspect of our outreach and engagement with members of the public who are not otherwise engaged with history. While there have been some setbacks and some difficulties over the year, the branch network is reasonably healthy, with virtually all branches having submitted a full programme for the year ahead. There are some positive signs, with Liverpool starting up as a branch and some possibilities of a new branch on the South Coast. Collectively, branches have around 1,300 local members and many more individuals who regularly attend meetings.

The Branch Officers' Meeting in the autumn of 2023 was the first in-person event since 2019 and was a lively and productive day. The Speakers List was updated during the year, and better ways to access and search the list will be part of the overall digital developments planned for 2024.

Working together, the Secondary Committee and Branches Committee were exploring ways in which to engage older pupils with their local branch and gain a better understanding of the HA and its work.

Outreach and engagement:

In autumn 2021, a new staff position was created for an Outreach and Engagement Manager. Paula Kitching, who had already been doing much of this work, was formally appointed. Building on our Virtual Branch talks, which have gone from strength to strength and are free and open to all, Paula began developing a short course series from summer 2022, with a course on the Berlin Wall. This was followed by a course led by Professor Miri Rubin and Dr Dean Irwin on the Jews of medieval England. The course ran over a few weeks in early 2023 and attracted well over 500 registrants. This was followed in the summer with the First Crusade, with thanks to Dr Andrew Buck, Dr Natasha Hodgeson, Dr Simon John and Professor Jonathan Philips.

Courses have been lined up for 2024 and we are looking towards 2025.. These are proving popular with members and feedback has been very positive. over the next few months, we will be looking across our branding, image, communication channels and messaging, how our offer for non-teaching members is developed will become an ever-more integral part of the HA membership offer.

The Quills:

The annual award for children’s historical fiction, the Quills is a growing part of our more outward-looking work. The Quills is unique in current literary prizes for children’s fiction, as it is the children who create the shortlist. Schools in areas of greater need or those who can demonstrate their needs are given preference, and we try not to use the same schools two years in a row, as participating schools receive 15 to 20 books for their libraries. Schools involved with the Quills are encouraged to develop book groups and encourage reading for pure pleasure. Authors engaged with historical fiction for young people are increasingly engaging with the Quills and with the HA.

2023 winners:

Young Readers

Winner: *Bruno and Frida* by Tony Bradman (Barrington Stoke)

Highly commended: *Accidental Stowaway* by Judith Eagle (Faber)

Intermediate

Winner: *Resist* by Tom Palmer (Barrington Stoke)

Highly commended: *When the War Came Home* by Lesley Parr (Bloomsbury) and *Nisha’s War* by Dan Smith (Chicken House)

Young Adult

Winner: *Destination Unknown* by Bill Konigsberg (Scholastic)

Highly commended: *As Long as the Lemon Trees Grow* by Zoulfa Katouh (Bloomsbury)

Strategic objective: to advance the enjoyment, study and teaching of history

Much of our work under this key objective hits the core of our purpose and mission. When developing our current strategic plan, the Trustees were keen to see this objective as one that would encompass the world of history in school, in university and in the community.

Continuing professional development:

Our CPD programmes for both primary and secondary teachers have grown in both the choice available and the numbers of teachers participating. During the year under review, over 2,500 teachers attended one of our 82 CPD events. These comprised 1,191 primary teachers and 1,706 secondary teachers.

The Subject Leader Development Programme had more than 300 participants over the year, and network groups developed by participants continue, showing the strength of the programme and added value for those engaged with it. During the year, the Early Career Programme was refreshed and renamed the Teacher Development Programme. A shorter programme for senior leaders who are not themselves from a history background but are managing history departments was launched.

Increasingly, at both primary and secondary, in online courses and on the website, clear career pathways are available, as are enrichment and development programmes and opportunities for the many history teachers who wish to remain outstanding classroom teachers.

Pupil voice:

Picking up on our strategic aim to ‘establish mechanisms to listen to, share and respond to young people’s views of history’, the Secondary Committee launched Young Voices at Conference. This research project, led by Dr Katharine Burn, seeks to better understand why young people do or do not choose history and to survey a diverse range of young people in order to gain some sense of how history resonates with them and their families.

The Primary Committee is developing a public speaking competition for 2024, based loosely on the Great Debate format, to encourage younger students to engage with history and put forward their ideas.

Quality Mark (QM)

During the year, 103 schools were going through the Quality Mark Programme, with 46 awards made. Of those, 24 schools gained a Gold Quality Mark and 22 received a Silver Mark. It is good to see that the programme is slowly growing. Our congratulations go to all those who gained their QM during the year.

Teacher Fellowships:

No Teacher Fellowships were run during the year, which gave us the opportunity to review the programme and finesse some elements of the different courses and, more particularly, the end resources. We did see the results of the Local History Fellowship – The People of 1381 and the BBC Centenary – published in 2023, and were delighted to see these resulting in articles in *Primary History* and *Teaching History*, as well as in Conference sessions. More Teacher Fellowships will be starting during 2024 and 2025.

Strengthening and developing school membership:

Although we have continued to improve our school and career phase digital offerings, we are moving towards a new digital offer and web platform, which will slow down work on the current platform.

Over the year, Primary Committee members have been working towards new support for primary trainees, tutors and mentors, and have set up a working group to explore membership options for these groups.

The One Big History Department (OBHD) blog site, run by members of the Secondary Committee, continues to offer a great place for support and acts as a driver to other HA work. With over 17,000 visitors and 32,000 views, OBHD is an increasingly important place for teachers to share practice. The site offers an open-access and accessible route into the many discussions going on in school history departments around the country.

Strategic objective: to encourage and support diversity in history

Through Conference sessions, CPD, articles and online support across both primary and secondary sectors, we have continued to ensure that we offer a range of materials to support a more diverse and inclusive curriculum. All committees and editorial boards have striven to openly recruit a broader and more diverse range of volunteers and contributors.

During 2023, we built on the recommendations of the June 2022 Diversity Day findings to continue analysing how diversity in history is supported by textbooks and through public examination specifications. We hope to have some published findings in 2024, with recommendations for resource developers and policymakers.

Strategic objective: to provide a secure and sustainable future for the charity

During the year, we undertook a full-scale membership survey to better understand how we can support our different member groups. Analysis from this research has been fed back to all committees and editorial boards to help to develop the offer.

This research has also provided vital background information as we begin to develop our digital strategy across the organisation and review our messaging and branding. In summer 2023, work began on a branding review, which will feed into our digital strategy. Over the next 12 months this work will be significant in enabling us to develop a new digital offering to members.

Building on our new short courses, our offer for those not professionally engaged with history will be further developed with digital resources and *The Historian* magazine, to begin to promote this membership through various channels.

In spring 2021, we commissioned a full survey of the 59a Kennington Park Road to gauge the extent of the damp problems. The survey highlighted the significant damp problems, along with a few other issues. The surveyors recommended quite extensive work throughout the building. In late 2022, we contracted an architect and project manager to oversee the works, and in 2023 held an extraordinary meeting of the Trustees to approve major works, including new double-glazed windows, a full refit and refurbishment of the office at 59a Kennington Park Road. The Trustees approved the works, which began in early 2024.

Structure, governance and management

Governing document

The Historical Association is a charitable body incorporated by Royal Charter and is a registered charity (number 1120261). The HA's governing documents are the Charter, incorporating the By-Laws, and the Regulations governing the election and composition of Council and main committees.

Appointment of Trustees

Members of the Council of Trustees are recruited from and elected by the membership of the HA, in accordance with the Regulations. Council can also co-opt members if there are any unfilled places.

Election is carried out by postal and online ballot. All full members of the HA are entitled to vote and to stand for election, subject to the legal requirements for Trustees of the charity.

On election or appointment, members of Council receive copies of the HA's governing documents and good governance policy, along with copies of the HA's strategy document, risk-management policy and minutes of recent meetings. Members of Council are required to register their interests with the Chief Executive.

New members of Council are encouraged to visit the offices and meet the staff. A training and induction away-day is held every three years, in line with elections to Council.

Management

The Governing Council meets twice a year to consider the strategy and policy of the organisation, and is assisted by an Executive Committee, which meets quarterly. The day-to-day management of the charity is delegated to the Chief Executive.

The ordinary work of the HA is carried out by its committees, by the staff at the Kennington office and by the branches. The Executive Committee, chaired by the HA's President, oversees the management of the HA.

Other committees and working groups are set up from time to time by Council to oversee important parts of the HA's work. In the past year, these were:

- Primary Education Committee
- Secondary Education Committee
- Branches and Members Committee
- Higher Education Committee

Risk-management

Council reviewed a detailed analysis of the major risks faced by the HA. Risks are analysed individually under likelihood of occurrence and severity of impact, and risk ratings are calculated. Systems and procedures are put in place to minimise the risks. The risk-management policy is reviewed annually by the Executive Committee and by Council.

Significant risks were reviewed by Council in October 2023. Plans to mitigate these risks were:

- **Building works:** Works run over time and/or budget with unforeseen problems.
 - **Steps to mitigate risk:** Substantial contingency budget agreed. Regular monitoring of expenditure and management oversight to include President and Honorary Treasurer.
- **Member retention:** Rapid and potentially volatile increase with some member types, and continuing concern over retention rates with other member types.

- **Steps to mitigate risk:** Continued monitoring of overall membership strategy, to include robust retention campaigns and careful monitoring of membership levels.
- **Membership services:** Demand for services and fast membership growth, outstripping the ability to resource.
 - **Steps to mitigate risk:** Review and monitor services and staffing; ensure effective strategic planning.
- **Open access and changes to journal licensing**
 - **Steps to mitigate risk:** Ongoing discussion with publishers.
- **Branches:** Inability to recruit volunteers to help to run branches.
 - **Steps to mitigate risk:** Encourage branches to bring in more volunteers for lower-level work; encourage branches to explore local volunteer networks, regular reviews and updating of branch guidance and better use of national voice to call for support.

Remuneration policy

The HA reviews salaries, alongside roles and responsibilities, on an annual basis through its Executive Committee. The HA is committed to a fair and equitable remuneration policy and is committed to the London Living Wage as a minimum for any employee. The aims are:

- To attract and retain a motivated workforce with the necessary skills and expertise
- To take account of the purposes, aims and values of the charity
- To ensure that pay levels and pay increases are appropriate

Senior leadership remuneration

When deciding on suitable and equitable remuneration for the senior leadership team, the Executive Committee ensures that the HA is able to access the skills, experience and competencies that it needs in its senior staff and the scope and responsibilities in each position. The Executive Committee takes account of market forces and benchmarks against similar organisations.

In addition to salary, all staff receive a 6%-of-total-salary pension contribution. The HA offers no other financial benefits.

Plans for the future

Major building work on the office at 59a Kennington Park Road is scheduled to start on 8 January 2024. A small office has been rented from the School of Advanced Study at Senate House, University of London to act as a base for the first six months of 2024, and a larger room at Roots and Shoots charity in Kennington has been secured for two days a month for larger staff meetings. Work is scheduled to finish in late April 2024. Once we are back at 59a, the newly refurbished office space will allow for full Trustee meetings to be held in Kennington and there will be opportunities for some face-to-face CPD and other meetings in the enlarged meeting room.

Another major project to which funds have been allocated is overhauling the main architecture of the website, reviewing and editing content, and reviewing the design and structure. An external project manager was recruited in summer 2023 to begin work on the new site and help to develop a full digital strategy. It is anticipated that this work will be ongoing through 2024.

During the summer of 2022, work began on trialling new support for non-teaching members of the HA; this work will continue over the next two years, as new short courses and other online events are developed and reviewed to create a strong and attractive offer to those members.

Our long-standing Finance Manager John Andrews announced in autumn 2023 that he would be retiring at the end of January 2024. We would like to thank John for his excellent and meticulous keeping of our finances for 20 years, and he will be very much missed by all who worked with him over the years.

Financial review

Financial statements for the year are on pages 18-34.

The Statement of Financial Activities shows a total income of £1,239,292, a decrease of £22,715 in comparison to the previous year's figure, and a total expenditure of £1,234,783. After including investment losses of £6,122, this gives rise to a deficit of £1,613, compared to a surplus of £119,531 in the previous year. The general pattern of income and spending remains similar to earlier years.

After taking into account changes in market value of investments, total funds decreased by £1,641, ending the year at £1,190,261. The Balance Sheet shows that the use of these funds is similar to earlier years, with £1,220,657 held in cash and debtors (including around £136,000 cash held at branches), £389,030 invested and smaller amounts in the form of tangible and intangible fixed assets.

Fundraising:

The charity undertakes fundraising for grants and sponsorship using its own staff, and there is no involvement of third-party participators in any fundraising activity. No complaints were received in the year or subsequently in regard to the charity's fundraising practices.

Investment policy:

The HA invests funds that are not needed for operations in the near future in collective investment schemes to generate income. As shown in note 13, during the year, the HA's investments consisted of units in M&G Charifund, COIF Charities Investment Fund and COIF Property Fund. There were no sales or purchases of investments during the year.

Reserves policy:

Reserves are held to ensure the financial stability and independence of the charity. The HA adopted a policy in 2008 that the General Fund, comprising net assets not restricted or designated and not invested in fixed assets or in the hands of branches, should be equivalent to six months of planned expenditure. Based on expected spending of about £1,200,000 in 2023/24, this would imply a General Fund of approximately £600,000. The amount of the General Fund at the year-end was £373,542 [note 17], which is £250,000 below the amount required by the reserves policy. The trustees would review this at their autumn 2024 meeting.

As reported previously, following advice that repairs are needed to the HA's office building, the Trustees transferred the amount of £100,000 from the General Fund to a new designated fund, set up to cover the expected costs, in 2021/22. During the year 2022/23, a further transfer of £350,000 was made into the fund.

Statement of Council's responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions in the

Royal Charter. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Council on ...Thursday 11 April 2024..... and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Katharine Burn'. The signature is written in a cursive style with a large initial 'K' and 'B'.

.....

Katharine Burn, Honorary Secretary

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HISTORICAL ASSOCIATION

Opinion

We have audited the financial statements of Historical Association for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we

conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Date: 12 April 2024

Moore Kingston Smith LLP
Statutory auditor

6th Floor
9 Appold Street
London
EC2A 2AP

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

The Historical Association

(incorporated by Royal Charter)

Balance Sheet

as at 30 September 2023

	Notes	£	2023 £	2022 £
Fixed assets				
Tangible fixed assets	12a		21,732	8,331
Intangible fixed assets	12b		2,144	1,619
Investments	13		389,030	395,152
			412,907	405,103
Current assets				
Debtors	14	29,540		37,690
Current asset investments (cash at 95 days notice)		91,265		88,384
Cash at bank and in hand		1,099,851		1,122,803
		1,220,657		1,248,877
Creditors: amounts falling due within one year	15	443,303		462,106
Net current assets			777,354	786,772
Net assets	16		1,190,261	1,191,875
Funds	17			
Restricted funds			20,001	20,040
Unrestricted funds			1,170,260	1,171,835
Total funds			1,190,261	1,191,875

The notes on pages 22 to 35 form a part of these financial statements.

These accounts have been prepared in accordance with the Financial Reporting Standard 102 (effective 1 Jan 2015)

The financial statements were approved by the Board and authorised for distribution on and signed on its behalf by:



Michael Brooks
Honorary Treasurer

The Historical Association (incorporated by Royal Charter)

Statement of Financial Activities for the year ended 30 September 2023

		2023			2022		
	Notes	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£
Income from							
Donations and Legacies	3	19,525	-	19,525	1,493	-	1,493
Charitable activities	4	1,149,652	13,850	1,163,502	1,211,013	6,925	1,217,938
Advertising and Royalties		21,804	-	21,804	21,000	-	21,000
Investments	5	34,461	-	34,461	21,576	-	21,576
Total		<u>1,225,442</u>	<u>13,850</u>	<u>1,239,292</u>	<u>1,255,082</u>	<u>6,925</u>	<u>1,262,007</u>
Expenditure on							
Raising funds	6	18,290	-	18,290	16,280	-	16,280
Charitable activities	7	1,202,604	13,889	1,216,493	1,088,271	16,645	1,104,916
Total		<u>1,220,894</u>	<u>13,889</u>	<u>1,234,783</u>	<u>1,104,551</u>	<u>16,645</u>	<u>1,121,196</u>
Net gain/(loss) on investments	13	(6,122)	-	(6,122)	(21,280)	-	(21,280)
Net income/(expenditure)		<u>(1,574)</u>	<u>(39)</u>	<u>(1,613)</u>	<u>129,251</u>	<u>(9,720)</u>	<u>119,531</u>
Transfers between funds	12 & 17	-	-	-	-	-	-
Total funds brought forward	17	1,171,835	20,040	1,191,875	1,042,584	29,760	1,072,344
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds carried forward	17	<u>1,170,260</u>	<u>20,001</u>	<u>1,190,261</u>	<u>1,171,835</u>	<u>20,040</u>	<u>1,191,875</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the financial statements.

The notes on pages 22 to 35 form a part of these financial statements.

The Historical Association

(incorporated by Royal Charter)

Statement of Cash flows

for the year ended 30 September 2023

	Notes	2023 £	2022 £
Cash generated by operating activities	18	<u>(35,787)</u>	<u>177,815</u>
Cash flow from investing activities			
Investment income	5	34,461	21,576
Purchases of tangible fixed assets	12A	(16,943)	(6,807)
Purchases of intangible fixed assets	12B	(1,801)	(1,375)
Decrease/ (Increase) in current asset investments		(2,881)	(1,085)
Cash used in investing activities		<u>12,835</u>	<u>12,309</u>
Increase (decrease) in cash and cash equivalents during the year		<u>(22,952)</u>	<u>190,124</u>
Cash in hand at the beginning of the year		644,160	846,808
Notice deposits (less than three months) at the beginning of the year		<u>478,643</u>	<u>87,299</u>
Cash and cash equivalents at the beginning of the year		<u>1,122,803</u>	<u>934,107</u>
Cash in hand at the end of the year		616,695	644,160
Notice deposits (less than three months) at the end of the year		483,156	478,643
Total cash and cash equivalents at the end of the year		<u>1,099,851</u>	<u>1,122,803</u>

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2023

1. Accounting policies

- a) A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS Charities SORP) and Charities Act 2011.

The accounts have been prepared in sterling, which is the functional currency of the charity and rounded to the nearest pound.

- b) Preparation of accounts on a going concern basis

The trustees have assessed whether the use of going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. The charity has significant reserves and based on this the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing financial statements.

- c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

Membership and subscriptions income are recognised to match the benefits received by members. The proportion of income which relates to benefits not yet delivered before the year-end is deferred.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable and any conditions attached to the income have been fulfilled.

Income generated from the supply of goods or services is included in the statement of financial activities in the period in which the supply is made net of output VAT.

- d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank or building society.

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2023

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided, at their discretion, to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Association's work.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds

The costs of raising funds consist of the direct costs of raising funds together with an apportionment of staff costs and overheads.

Expenditure on charitable activities includes direct costs, staff costs and other costs associated with the charity's activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Association's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

h)a) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The depreciation rates in use are as follows:

Asset Category	Annual rate
Computer, office and photocopier equipment	33.3%
Chain of office	5%
Refurbishment	5%

h)b) Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The amortisation rates in use are as follows:

Asset Category	Annual rate
Website	33.3%
Database	16.7%

i) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is recognised where the obligation of the third party to pay the Association can be measured or estimated reliably.

j) Cash at Bank and in hand

Cash at bank and cash in hand includes cash and bank and building society accounts with a maturity date of 95 days or less.

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2023

k) Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the realised and unrealised gains and losses arising on disposals and revaluations throughout the year.

l) Branches

Forty four branches are included on the basis of receipts and payments for the year ended 30 June 2023 together with the cash and bank balances at that date.

The general funds held by branches are unrestricted funds of the Historical Association, although there can be practical restrictions on the immediate use of some of these monies.

m) Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to the third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

n) Pensions

New and existing employees are automatically enrolled into a money purchase scheme unless they have exercised their right to opt out of scheme membership. The employer's contribution made to the scheme in 2023 were £29,011 (2022 £29,093) with an employer's contribution rate of 6% of pensionable pay. Employees joining the money purchase pension scheme operated by Friends Provident plc contract directly with the insurance company. The Association acts as agent in collecting and paying over employee pension contributions.

o) Financial Instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' of FRS102. Basic financial instruments are recognised initially at transaction price and subsequently at settlement value.

p) Judgements and key sources of estimation uncertainty

In the application of the accounting policies the charity is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities. These are based on historical experience and other factors considered relevant. These are reviewed on an on-going basis and revised where necessary. In particular useful lives of fixed assets are reviewed annually and impaired if relevant. The trustees do not consider any estimates or assumptions to have a significant risk of material adjustment in the next financial year.

2 Legal Status of the Association

The Association is a body incorporated by Royal Charter

3 Income from donations and legacies

	2023	2022
	£	£
Legacies and Gifts	5,273	1,493
Gift Aid	14,252	-
	<u>19,525</u>	<u>1,493</u>

All income from donations in the year were unrestricted.

The Association benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2023

4. Income from charitable activities

	Restricted funds	Unrestricted funds	Total funds
	2023	2023	2023
	£	£	£
Membership and branch associate fees	-	190,487	190,487
The Historian	-	76,477	76,477
Teaching History	-	249,332	249,332
Primary History	-	206,238	206,238
Online subscriptions	-	33,938	33,938
'History' profit share	-	105,504	105,504
Courses and conferences	-	187,416	187,416
Grants & contracts	13,850	nil	13,850
Publication of educational literature	-	nil	nil
Promoting History	-	100,260	100,260
Total income from charitable activities	13,850	1,149,652	1,163,502

	Restricted funds	Unrestricted funds	Total funds
	2022	2022	2022
	£	£	£
Membership and branch associate fees	-	187,248	187,248
The Historian	-	78,928	78,928
Teaching History	-	219,203	219,203
Primary History	-	223,080	223,080
Online subscriptions	-	27,818	27,818
'History' profit share	-	140,374	140,374
Courses and conferences	-	168,688	168,688
Grants & contracts	6,925	47,255	54,180
Publication of educational literature	-	24	24
Promoting History	-	118,395	118,395
Total income from charitable activities	6,925	1,211,013	1,217,938

5. Investment income

	2023	2022
	£	£
Income from collective investment schemes	17,389	16,774
Bank interest	17,072	4,802
	34,461	21,576

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2023

6 Raising funds

	2023	2022
	£	£
Staff costs (note 10)	12,219	10,975
Computer maintenance & website	973	822
Council & committees	168	87
Marketing, publicity & exhibition	592	495
Other operating charges	4,241	3,712
Depreciation	71	63
Amortisation and loss on disposal	26	126
	<u>18,290</u>	<u>16,280</u>

7. Analysis of expenditure on charitable activities

	Courses and conferences	Grants and contracts	Publication of educational literature	Electronic publishing	Member services	Promoting history	Governance & Support	2023 Total
	£	£	£	£	£	£	£	£
Direct costs	154,143	1,053	132,809	20,882	-	11,503	-	320,391
Staff costs (note 10)	-	103,858	30,546	103,858	97,749	152,732	18,328	598,710
Computer maintenance & website	8,267	2,431	8,267	7,780	7,294	12,157	1,459	47,655
Council & committees	1,425	419	1,425	1,341	1,257	2,095	251	8,213
Marketing, publicity & exhibition	5,031	1,480	5,031	4,735	4,439	7,399	888	29,003
Other operating charges	36,047	10,602	36,047	33,926	31,806	53,010	6,361	207,799
Depreciation	602	177	602	567	531	886	106	3,471
Amortisation	217	64	217	204	191	319	38	1,250
	309,590	46,772	288,256	167,184	137,157	240,101	27,431	1,216,493
Governance & Support	4,663	2,194	4,663	4,389	4,115	7,406	(27,431)	-
	<u>314,253</u>	<u>48,966</u>	<u>292,919</u>	<u>171,573</u>	<u>141,272</u>	<u>247,507</u>	<u>-</u>	<u>1,216,493</u>

Included in the above is the amount of £60,844 (2022 £49,465) which relates to expenditure at branches

	Publication of							
	Courses and conferences	Grants and contracts	educational literature	Electronic publishing	Member services	Promoting history	Governance & Support	2022 Total
	£	£	£	£	£	£	£	£
Direct costs	134,028	121	135,959	27,425	-	9,596	-	307,129
Staff costs (note 10)	93,289	27,438	93,289	87,801	82,314	137,189	16,463	537,783
Computer maintenance & website	6,990	2,056	6,990	6,579	6,168	10,280	1,234	40,297
Council & committees	743	219	743	700	656	1,093	131	4,285
Marketing, publicity & exhibition	4,209	1,238	4,209	3,961	3,714	6,190	743	24,264
Other operating charges	31,549	9,279	31,549	29,694	27,838	46,396	5,568	181,873
Depreciation	538	158	538	506	474	791	95	3,099
Amortisation	1,073	316	1,073	1,010	947	1,578	189	6,186
	272,419	40,825	274,350	157,676	122,111	213,113	24,423	1,104,916
Governance & Support	4,152	1,954	4,152	3,908	3,663	6,594	(24,423)	-
	276,571	42,779	278,502	161,584	125,774	219,707	-	1,104,916

8. Analysis of Governance & Support

	Basis of Allocation	2023 £	2022 £
Direct Costs		-	-
Staff costs	staff time	15,365	13,681
Computer maintenance & website	staff time	1,263	1,125
Council & Committees	staff time	667	594
Marketing, publicity & exhibition	staff time	1,162	1,055
Depreciation & Loss on disposal of tangible fixed assets	staff time	1,143	1,018
Amortisation of intangible fixed assets	staff time	1,097	976
Branch activities and expenditure	staff time	2,335	2,079
Bank charges	staff time	372	331
postage	staff time	283	252
Utilities and insurance	staff time	446	397
Communications costs	staff time	479	427
Office cleaning	staff time	283	252
Audit	staff time	338	301
Membership costs	staff time	790	704
Publicity costs	staff time	365	325
Other costs	staff time	1,043	929
		<u>27,431</u>	<u>24,423</u>

The Historical Association
(incorporated by Royal Charter)
Notes to the financial statements
for the year ended 30 September 2023

9. Net incoming resources for the year

This is stated after charging:		2023	2022
		£	£
Depreciation of Tangible Fixed Assets		3,542	3,166
Amortisation of Intangible Fixed Assets		1,276	6,312
Reimbursement of expenses incurred by members of the Council, committees and working parties		3,391	1,969
Auditors' remuneration:			
	Current year	13,000	8,000
	Previous year	7,000	500
Non-Audit services			2,740

10. Analysis of staff costs and the cost of key management personnel

	2023	2022
	£	£
Salaries and wages	526,864	466,580
Social security costs	40,974	48,014
Pension contributions	29,011	29,093
Temporary and other staff costs	14,081	5,070
	610,929	548,757

One employee earned between £80,000 -£89,000 during the year (2022, one earned between £70,000-£79,000). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds

The charity trustees were not paid or received any other benefits from employment with the Association (2022: £nil).

Expenses in 2023 and 2022 were paid to 11 (2022:8) council members for travel expenditure and meetings costs: £3,391 (2022 £ 1,969)

The key management personnel of the Association comprise the trustees and the chief executive officer. The total employee benefits of the key management personnel of the Association were £91,085 (2022: £79,778).

11. Staff numbers

The average monthly headcount was fifteen staff (2022: fifteen) and the average monthly number of full-time equivalent employees (including casual and part time staff) were as follows:

	2023	2022
	No.	No.
Courses & Conferences and contracts	2.9	2.9
Publication of educational literature	1.5	1.5
Electronic publishing	1.1	1.1
Member services	1.9	1.9
Promoting History	3.2	3.2
Governance	0.9	0.9
	11.5	11.5

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For the year ended 30 September 2023

12a Tangible fixed assets

	Computer database and photocopier equipment £	Refurbishment £	Chain of office (restricted) £	Total £
COST				
At 1 October 2022	59,960	-	780	60,740
Additions in the year	2,407	14,536	-	16,943
At 30 September 2023	62,367	14,536	780	77,683
DEPRECIATION				
At 1 October 2022	51,949	-	460	52,409
Charge for the year	3,503	-	39	3,542
Disposals in the year	-	-	-	-
At 30 September 2023	55,452	-	499	55,951
NET BOOK VALUE				
At 30 September 2023	6,915	14,536	281	21,732
At 30 September 2022	8,011	-	320	8,331

All tangible fixed assets are used for direct charitable purposes.

12b Intangible fixed assets

	Website £	Database (Batho fund - restricted) £	Total £
COST			
At 1 October 2022	133,603	66,277	199,880
Additions in the year	1,801	-	1,801
Disposals in the year	-	-	-
At 30 September 2023	135,404	66,277	201,681
AMORTISATION			
At 1 October 2022	131,984	66,277	198,261
Charge for the year	1,276	-	1,276
Disposals in the year	-	-	-
At 30 September 2023	133,260	66,277	199,537
NET BOOK VALUE			
At 30 September 2023	2,144	-	2,144
At 30 September 2022	1,619	-	1,619

All intangible fixed assets are used for direct charitable purposes.

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Notes to the Financial Statements

For the year ended 30 September 2023

13. Investments

	2023	2022
	£	£
MARKET VALUE		
At 1 October	395,152	416,432
Disposal proceeds	-	-
Realised profit for the year	-	-
Unrealised (loss) gain for the year	(6,122)	(21,280)
	<u>389,030</u>	<u>395,152</u>
This is represented by:		
	£	£
Charifund Income Units	149,884	143,690
COIF Charities Investment Fund	176,687	174,354
COIF Charities Property Fund	62,459	77,108
	<u>389,030</u>	<u>395,152</u>
HISTORICAL COST	<u>261,548</u>	<u>261,548</u>

14. Debtors

	2023	2022
	£	£
Trade debtors	7,856	21,471
Prepayments and accrued income	21,683	16,219
Other debtors	-	-
	<u>29,540</u>	<u>37,690</u>

All debtors, except prepayments £15,694 (2022: £6,841) are financial instruments of the charity and measured at settlement value. Trade debtors are shown net of bad debt provisions of £nil (2022: £8000).

15. Creditors : amounts falling due within one year

	2023	2022
	£	£
Trade creditors	50,348	40,405
Other creditors and accruals	16,022	10,516
Deferred income (Subscriptions received in advance)	357,490	372,556
Taxation and social security costs	19,443	38,629
	<u>443,303</u>	<u>462,106</u>

All creditors apart from deferred income and taxation and social security, are financial instruments of the charity and measured at settlement value.

Deferred income comprises annual membership subscriptions paid in advance and allocated to match the benefits received by members.

	2023	2022
	£	£
Balance as at 1st October	372,556	347,929
Amount released to income earned from charitable activities	(372,556)	(347,929)
Amount deferred in the year	357,490	372,556
Balance at 30 September	<u>357,490</u>	<u>372,556</u>

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Notes to the Financial Statements

For the year ended 30 September 2023

16. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds (General & Designated) £	Total funds £
Tangible fixed assets	281	21,451	21,732
Intangible fixed assets	-	2,144	2,144
Investments	-	389,030	389,030
Current assets	19,720	1,200,937	1,220,657
Current liabilities	-	(443,303)	(443,303)
Net assets at 30 September 2023	20,001	1,170,260	1,190,261

	Restricted funds £	Unrestricted funds (General & Designated) £	Total funds £
Tangible fixed assets	320	8,011	8,331
Intangible fixed assets	-	1,619	1,619
Investments	-	395,152	395,152
Current assets	19,720	1,229,157	1,248,877
Current liabilities	-	(462,106)	(462,106)
Net assets at 30 September 2022	20,040	1,171,835	1,191,875

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Notes to the Financial Statements

For the year ended 30 September 2023

17. Movements in funds

	At 1 October 2022 £	Incoming resources (including losses) £	Resources expended (including losses) £	Transfers £	At 30 September 2023 £
Restricted funds					
Grant income		13,850	(13,850)		-
Batho Fund (Database fund)	2,895				2,895
Development fund capital	14,825	-	-	-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	320	-	(39)	-	281
Total restricted funds	20,040	13,850	(13,889)	-	20,001
Designated funds					
Tangible fixed assets	8,011	2,407	(3,503)	37,070	43,985
Intangible fixed assets	1,619	1,801	(1,276)		2,144
E Publishing Development	199,930				199,930
Building repairs	100,000			312,930	412,930
Branches	136,309	62,265	(60,844)	-	137,730
Total designated funds	445,869	66,473	(65,623)	350,000	796,719
General fund	725,966	1,152,847	(1,155,271)	(350,000)	373,542
Total unrestricted funds	1,171,835	1,219,320	(1,220,894)	-	1,170,260
Total funds	1,191,875	1,233,170	(1,234,783)	-	1,190,261
At 30 September 2022					
	At 1 October 2021 £	Incoming resources (including gains) £	Resources expended (including losses) £	Transfers £	At 30 September 2022 £
Restricted funds					
Grant income	6,801	6,925	(13,726)		-
Batho Fund (Database fund)	5,775	-	(2,280)		2,895
Development fund capital	14,825	-	-	-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	359	-	(39)	-	320
Total restricted funds	29,760	6,925	(16,645)	-	20,040
Designated funds					
Tangible fixed assets	4,331	6,807	(3,127)		8,011
Intangible fixed assets	3,677	1,375	(3,433)		1,619
E Publishing Development	199,930	-	-	-	199,930
Building Repairs	100,000	-	-		100,000
Branches	134,672	51,102	(49,465)		136,309
Total designated funds	442,610	59,284	(56,025)	-	445,869
General fund	599,974	1,174,518	(1,048,526)	-	725,966
Total unrestricted funds	1,042,584	1,233,802	(1,104,551)	-	1,171,835
Total funds	1,072,344	1,240,727	(1,121,196)	-	1,191,875

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For the year ended 30 September 2023

Purposes of restricted and designated funds

Batho Fund (Database fund)

These funds were a legacy to be used for the benefit of the Durham Branch. The greater part of the fund is being used to improve the Association's database.. The balance of £2,896 on the Batho Fund I consists of the net book value of the database (£nil note 12b) and £2,896 cash not yet used.

Development fund capital account and the development fund income account

These funds were generated from donations made to the predecessor organisation in the 1980s with the intention to assist development in the Association's branches and elsewhere.

Freakes bequest

The proceeds from this fund are used to make donations to other suitable bodies.

Chain of office

Funds donated for the purchase of a presidential chain of office.

Fixed assets - tangible and intangible

These funds represent the tangible and intangible assets held to support the charity's work. The assets are replaced on average over periods varying between 3 and 20 years, as set out on Note 1(i) above.

E-publishing development

Representing funds earmarked for development of online and electronic publishing capacity. These funds should be fully spent by the end of the 2024-25 financial year

Building Repairs

This fund was established during the year 2021-22 to cover the cost of repairs to the charity's offices at 59a Kennington Park Road. Following revised estimates from contractors a further transfer of £350,000 was made during the year 2022-23. It is expected that the full amount of the fund will be spent in the year 2023-24

Branches

Representing the total amount of funds held at the Association's branches.

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Notes to the Financial Statements

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18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(1,613)	119,530
Add back depreciation and amortisation charge	4,817	10,904
Deduct investment income shown in investing activities	(34,461)	(21,576)
Add/Deduct loss/unrealised gain in investment	6,122	21,280
Decrease (increase) in debtors	8,150	17,899
Increase (decrease) in creditors	(18,802)	29,778
Net cash generated in operating activities	<u>(35,787)</u>	<u>177,815</u>

19. Related party transactions

The charity is the corporate trustee of The Historical Association Property Trust which in 2008 acquired the freehold property at Kennington Park Road, London, previously held by the charity and from which the charity continues to operate. The Historical Association Property Trust holds the property in trust to fulfil the charity's objects by allowing it to continue to operate from the building. The Historical Association Property Trust charges the Association no rent for the occupancy of the building

The president's daughter was employed as a part time finance administrator during part of the year being paid a salary of £1,549 (2022: £3,056)